ENTREPRENEURIAL SKILLS

UNIT CODE: HOS/CU/FP/BC/04/6/A

Relationship to Occupational Standards

This unit addresses the Unit of Competency: Demonstrate Entrepreneurial Skills

Duration of unit: 100 hours

Unit Description

This unit covers the competencies required to demonstrate understanding of entrepreneurship. It involves demonstrating understanding of an entrepreneur, entrepreneurship and self-employment. It also involves identifying entrepreneurship opportunities, creating entrepreneurial awareness, applying entrepreneurial motivation and developing business innovative strategies.

Summary of Learning Outcomes

- 1. Demonstrate understanding of who an entrepreneur
- 2. Demonstrate knowledge of entrepreneurship and self-employment
- 3. Identify entrepreneurship opportunities
- 4. Create entrepreneurial awareness
- 5. Apply entrepreneurial motivation
- 6. Develop business innovative strategies
- 7. Develop Business plan

Learning Outcome Co	Methods of Assessment
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Learning Outcome	Content	Methods of Assessment
Demonstrate knowledge of entrepreneurship and self-employment		 Individual/group assignments Projects Written tests Oral questions Third party report
2. Identify entrepreneurship opportunities	 Business ideas and opportunities Sources of business ideas Business life cycle Legal aspects of business Assessment of product demand Business environment Factors to consider when evaluating business environment Technology in business 	 Individual/group assignments Projects Written tests Oral questions Third party report Interviews
3. Create entrepreneurial awareness	 Forms of businesses Sources of business finance Factors in selecting source of business finance Governing policies on Small Scale Enterprises (SSEs) Problems of starting and operating SSEs 	 Individual/group assignments Projects Written tests Oral questions Third party report Interviews

Learning Outcome	Content	Methods of Assessment
4. Apply entrepreneurial motivation	 Internal and external motivation Motivational theories Self-assessment Entrepreneurial orientation Effective communications in entrepreneurship Principles of communication Entrepreneurial motivation 	 Case studies Individual/group assignments Projects Written tests Oral questions Third party report Interviews
5. Develop business innovative strategies	 Innovation in business Small business Strategic Plan Creativity in business development Linkages with other entrepreneurs ICT in business growth and development 	 Case studies Individual/group assignments Projects Written tests Oral questions Third party report Interviews
6. Develop Business Plan	 Business description Marketing plan Organizational/Management plan Production/operation plan Financial plan Executive summary Presentation of Business Plan 	 Case studies Individual/group assignments Projects Written tests Oral questions Third party report Interviews

Suggested Methods of Instruction

- Direct instruction
- Project
- Case studies
- Field trips

- Discussions
- Demonstration
- Question and answer
- Problem solving
- Experiential
- Team training

Recommended Resources

- Case studies
- Business plan templates
- Computers
- Overhead projectors
- Internet
- Mobile phone
- Video clips
- Films
- Newspapers and Handouts
- Business Journals
- Writing materials