3.1.0 ENTREPRENEURSHIP EDUCATION

3.1.01 Introduction

This module unit is intended to equip the trainee with necessary knowledge; skills and attitudes that will enable him/her start, operate and manage a personal or group business enterprise effectively. It is also intended to instill in a trainee the drive necessary to venture into profit making activities

3.1.02 General Objectives

By the end of the module unit, the trainee should be able to:

- a) demonstrate positive attitude towards self employment
- b) understand concepts and elements of entrepreneurship
- c) development
- d) demonstrate entrepreneurial behaviour in starting, operating and
- e) managing a business
- f) prepare a viable business plan.

3.1.0 Entrepreneurship

Module Unit Summary and Time Allocation

| Code | Sub Module | • Content | Time |
|-------|----------------------------------|---|------|
| | Unit | | Hrs |
| 3.1.1 | Entrepreneurship | Definition of terms Contribution of entrepreneurship towards national development Self employment versus salaried employment | 6 |
| 3.1.2 | Evolution of Entrepreneurship | History of entrepreneurship in Kenya Economic, political and social factors affecting entrepreneurial development Entrepreneurial cultural practices in Kenya, South Africa and India | 6 |
| 3.1.3 | Entreprenuerial Culture | The entrepreneurial culture Cultural factors that promote entrepreneurial development | 4 |

| | | Cultural factors inhibiting entrepreneurial development Ways of managing factors that | |
|-------|--|---|---|
| | | inhibit development of entrepreneurial culture | |
| 3.1.4 | The Entrepreneur | Myths associated with entrepreneurship Types of entrepreneurs Characteristics/traits of an | 4 |
| | | entrepreneurRoles of an entrepreneur in an enterprise | |
| 3.1.5 | Entrepreneurial Opportunities | Business ideas Business idea generation Sources of business ideas Identification and evaluation of business opportunities Matching Competence with business opportunities | 6 |
| 3.1.6 | Starting a Small Business | for ms of business ownership Factors to be considered when starting a small enterprise Procedure of starting a small enterprise Business life cycle Challenges faced when starting a small enterprise Resources for a business | 6 |
| 3.1.7 | Enterprise Management | Definition of terms Managing enterprise resources Managing the business finances Business records Business support services Marketing activities in a small enterprise | 8 |
| 3.1.8 | Enterprise Social Responsibilities | Meaning of enterprise social responsibility Importance of enterprise social responsibility Social concerns of an enterprise | 4 |

| Total time | | | |
|------------|---|---|----|
| 3.1.11 | Emerging Trends In Entrepreneurship | Emerging trends in enterprise management Challenges posed by emerging trends in entrepreneurship Management of challenges posed by emerging trends and issues in entrepreneurship | 2 |
| 3.1.10 | Information and Communication Technology in Entrepreneurship | Components of a Business Plan Benefits of ICT to a small enterprise Use of computer applications software in a small business | 10 |
| 3.1.9 | Business Plan | • The Business Plan | 10 |

3.1.1 INTRODUCTION TO ENTREPRENEURSHIP

Theory

- 3.1.1T0 Specific Objectives

 By the end of the sub
 module unit, the trainees
 should be able to:
 - a) define various terms used in entrepreneurship
 - b) explain the contribution of entrepreneurship towards national development
 - explain the differences between self and salaried employment.

Competence
The trainee should have
the ability to contribute to
national development

through self employment.

Content

- 3.1.1T1 Definition of terms
- 3.1.1T2 Contribution of entrepreneurship towards national development
- 3.1.1T3 Self employment versus salaried employment

Practice

3.1.1P0 Specific Objective

By the end of the sub
module unit, the trainees
should be able to identify

the role played by employer and employee.

Content

3.1.1P1 Visit a business enterprise in the locality and interview employers/employees and identify their roles.

3.1.2 EVOLUTION OF ENTREPRENEURSHIP

Theory

- 3.1.2TO Specific Objectives

 By the end of the sub

 module unit, the trainee
 should be able to:
 - a) describe the history of entrepreneurship in Kenya
 - b) explain economic, political and social factors affecting
 - c) entrepreneurial development
 - d) explain various entrepreneurial cultural practices in Kenya, South
 - e) Africa and India.

Competence
The trainee should have
the ability to handle social
factors that hinder
entrepreneurial
development.

Content

- 3.1.2T1 History of entrepreneurship in Kenya
- 3.1.2T2 Economic, political and social factors affecting entrepreneurial development
- 3.1.2T3 Entrepreneurial cultural practices in Kenya,
 South Africa and India

Practice

3.1.2PO Specific Objective

By the end of the sub
module unit, the trainee
should be able to identify
cultural practices in
Kenya, South Africa and
India

Content

3.1.2P1 Case study on economic, political and social factors affecting entrepreneurial development in Kenya, South Africa and India

3.1.3 ENTREPRENEURIAL CULTURE

Theory

3.1.3T0 Specific Objectives

By the end of the sub module unit, the trainee should be able to:

- a) explain the concept of entrepreneurial culture
- b) outline cultural habits that enhance entrepreneurial development
- c) outline cultural factors inhibiting entrepreneurial development
- d) explain ways of managing factors that inhibit development of
- e) entrepreneurial culture in Kenya.

Competence

The trainee should have the ability to deal with cultural biases that hinder entrepreneurial development

Content

- 3.1.3T1 Entrepreneurial culture
- 3.1.3T2 Cultural habits that promote entrepreneurial development
- 3.1.3T3 Cultural factors inhibiting entrepreneurial development
- 3.1.3T4 Ways of managing factors that inhibit development of entrepreneurial culture in Kenya

Practice

3.1.3P0 Specific Objective

By the end of the sub module unit, the trainee should be able to identify the cultural habits which promote or inhibit entrepreneurial development.

Content

3.1.3P1 Visit a successful entrepreneur in the locality and collect information on cultural habits that inhibit or promote entrepreneurial development

3.1.4 THE ENTREPRENUER

Theory

- 3.1.4T0 *Specific Objectives*By the end of the sub module unit, the trainee should be able to:
 - a) explain the myths associated with entrepreneurship
 - b) describe types of entrepreneurs
 - c) state the characteristics/traits of an entrepreneur
 - d) explain the roles of an entrepreneur in an enterprise.

Competence
The trainee should have the ability to identify

entrepreneurial potential in self.

Content

- 3.1.4T1 Myths associated with entrepreneurship
- 3.1.4T2 Types of entrepreneurs
- 3.1.4T3 Characteristics/traits of an entrepreneur
- 3.1.4T4 Role of an entrepreneur in an enterprise

Practice

- 3.1.4P0 *Specific Objectives*By the end of the sub module unit, the trainee should be able to:
 - a) assess his or her entrepreneurial potential
 - b) write a profile on a successful entrepreneur in the locality.

Content

- 3.1.4P1 Trainees to do selfassessment exercise on their entrepreneurial potential
- 3.1.4P2 Visit a successful entrepreneur within the locality and write a profile on him.

3.1.5 ENTREPRENEURIAL OPPORTUNITIES

Theory

3.1.5T0 Specific Objectives

By the end of the sub module unit, the trainee should be able to:

- a) define a business idea
- b) explain ways of generating business ideas
- explain the various sources of business ideas
- d) outline and evaluate business opportunities.
- e) explain ways of matching entrepreneurial Competence with
- f) business.

Competence

The trainee should have the ability to identify and evaluate a business opportunity.

Content

- 3.1.5T1 Business idea
- 3.1.5T2 Generation of business ideas
- 3.1.5T3 Sources of business ideas
- 3.1.5T4 Identification and evaluation of Business opportunities
- 3.1.5T5 Ways of matching entrepreneurial Competence and matching with business opportunities

Practice

3.1.5P0 Specific Objectives

By the end of the sub module unit, the trainee should be able to:

- a) generate business ideas
- b) evaluate business opportunities.

Content

- 3.1.5P1 Brainstorming on business ideas
- 3.1.5P2 Business opportunity evaluation

3.1.6 STARTING A SMALL BUSINESS

Theory

- 3.1.6T0 *Specific Objectives*By the end of the sub module unit, the trainee should be able to:
 - a) explain the different forms of business ownership
 - b) explain the factors to be considered when starting a small enterprise
 - explain the procedure of starting a small enterprise
 - d) explain the business life cycle
 - e) outline challenges that are faced when starting a small enterprise
 - f) state business resources.

Competence
The trainee should have the ability to set up a small enterprise.

Content

- 3.1.6T1 Forms of business ownership
- 3.1.6T2 Factors to be considered when starting a small enterprise
- 3.1.6T3 Procedure of starting a small enterprise
- 3.1.6T4 Business life cycle
- 3.1.6T5 Challenges faced when starting a small enterprise
- 3.1.6T6 Business Resources

Practice

3.1.6P0 Specific Objective
By the end of the sub
module unit, the trainee
should be able to illustrate
a business life cycle,
using a diagram.

Content

3.1.6P1 Illustration of a business life cycle

3.1.7 ENTERPRISE MANAGEMENT

Theory

3.1.7T0 Specific Objectives

By the end of the sub

module unit, the trainee
should be able to:

- a) define enterprise management
- b) explain ways by which various resources in an enterprise should be
- c) managed
- d) outline ways of managing business finances
- e) describe business records
- f) state business support services
- g) explain relevant marketing activities in a small enterprise.

Competence

The trainee should have the ability to properly manage a small business enterprise.

Content

- 3.1.7T1 Definition of terms
- 3.1.7T2 Managing of the enterprise resources
- 3.1.7T3 Managing the business finances
- 3.1.7T4 Business records
- 3.1.7T5 Business support services
- 3.1.7T6 Marketing activities in a small enterprise

Practice

3.1.7P0 *Specific Objectives*By the end of the sub module unit, the trainee should be able to:

- a) use various resources to manage a business
- b) keep business records.

Content

- 3.1.7P1 Assist a business enterprise in locality to manage business resources
- 3.1.7P2 Management of business records

3.1.8 ENTERPRISE SOCIAL RESPONSIBILTIES

Theory

- 3.1.8T0 *Specific Objectives*By the end of the sub module unit, the trainee should be able to:
 - a) explain the meaning of enterprise social responsibility
 - b) explain the importance of enterprise social responsibility
 - c) outline the social concerns of an enterprise.

Competence

The trainee should have the ability to integrate business enterprise with the society.

Content

3.1.8T1 Meaning of enterprise social responsibility

- 3.1.8T2 Importance of enterprise social responsibility
- 3.1.8T3 Social concerns of an enterprise

Practice

3.1.8P0 Specific Objective
By the end of the sub
module unit, the trainee
should be able to
undertake
a relevant community
social activity.

Content

3.1.8P1 Participate in a community social activity within the locality

3.1.9 BUSINESS PLAN

Theory

- 3.1.9T0 *Specific Objectives*By the end of the sub module unit, the trainee should be able to:
 - a) explain a business plan
 - b) state the components of a business plan.

Competence The trainee should have the ability to write a plan

for a business.

Content

3.1.9T1 Business plan

3.1.9T2 Components of a business plan

Practice

- 3.1.9P0 *Specific Objectives*By the end of the sub module unit, the trainee should be able to:
 - a) collect relevant data to enable him/her write a business plan
 - b) write a business plan.

Content

- 3.1.9P1 Trainee to go out and collect data relevant to his/her business plan area
- 3.1.9T2 Writing business plan
- 3.1.10 INFORMATION AND COMMUNICATION TECHNOLOGY (ICT) IN ENTREPRENEURSHIP

Theory

- 3.1.10T0 Specific Objectives

 By the end of the sub

 module unit, the trainee
 should be able to:
 - a) explain the benefits of ICT to a small enterprise
 - b) describe the use of computer application software in a small business.

Competence

The trainee should have the ability to use ICT in a business enterprise

Content

- 3.1.10T1 Benefits of ICT to a small business enterprise
- 3.1.10T2 Use of a computer application in a small business enterprise

Practice

3.1.10P0 Specific Objective

By the end of the sub

module unit, the trainee
should be able to identify
benefits of ICT in a
small business enterprise

Content

- 3.1.10P1 Visit a small business enterprise with ICT and identify benefits of ICT
- 3.1.11 EMERGING TRENDS IN ENTREPRENEURSHIP

Theory

- 3.1.11TO Specific Objectives

 By the end of the sub

 module unit, the trainee
 should be able to:
 - a) state the emerging trends in entrepreneurship
 - b) explain the challenges posed by the emerging trends and issues in entrepreneurship

c) outline ways of managing challenges posed by emerging trends and issues in entrepreneurship.

Content

- 3.1.11T1 Emerging trends in enterprise management
- 3.1.11T2 Challenges posed by emerging trends and issues
- 3.1.11T3 Management of challenges posed by emerging trends and issues in entrepreneurship

Suggested Learning Activities

- Discussions
- Visits to existing businesses and customers, Chamber of Commerce, trade fairs and exhibitions
- Preparation of business records
- Brainstorming on types of technologies used
- Personal interviews
- Case studies
- Simulation
- Field visits

Suggested Learning Resources for the entire unit

- Television and radios
- Manuals, newspapers and business journals
- Guest speaker

Suggested Methods Assessment

- Question and answer
- Presentation
- Field report
- Continuous Assessment Test (CAT)
- Written examination